

NEW ENGLAND DEVELOPMENT

MARKETPLACE AT THE OUTLETS

West Palm Beach, Florida

PROJECT DETAILS

Project Type:
Regional Center

GLA:
300,000 sf

Address:
1751 Palm Beach Lakes Blvd.
West Palm Beach, Florida
33401
Palm Beach County

MARKETPLACE
at the Outlets

Marketplace at the Outlets is the region's number one power center development with approximately 20 of the nation's most popular brands. The property is an unparalleled retail destination: Marketplace at the Outlets is adjacent to Palm Beach Outlets, Palm Beach County's only outlet center.

The location benefits from strong demographics: Palm Beach County is one of the most affluent regions in the country. Over 1.6 million people make this their permanent home, with a seasonal influx of approximately 150,000 wealthy second home owners dramatically increasing this base population for nearly six months of the year. Some of the area's newest attractions, including the Ballpark of the Palm Beaches, just five miles from Marketplace at the Outlets, continue to have a positive impact on the center.

LOCATION

- Ideally located on Palm Beach Lakes Boulevard just off Interstate 95 at Exit 71
- Superb visibility with one-half mile of unobstructed frontage on Interstate 95
- Average Daily Traffic on Interstate 95: 369,060
- More than 8.2 million annual visitors to Palm Beach County

KEY TENANTS

Bed Bath & Beyond, DSW Designer Shoe Warehouse, HomeGoods, Nordstrom Rack, Old Navy, PetSmart, T.J. Maxx, Ulta Beauty, Whole Foods Market

WHOLEFOODS.
MARKET

NEW ENGLAND DEVELOPMENT

75 Park Plaza
Boston, Massachusetts 02116
617.965.8700
NEDevelopment.com





AERIAL VIEW

Aerial view & location

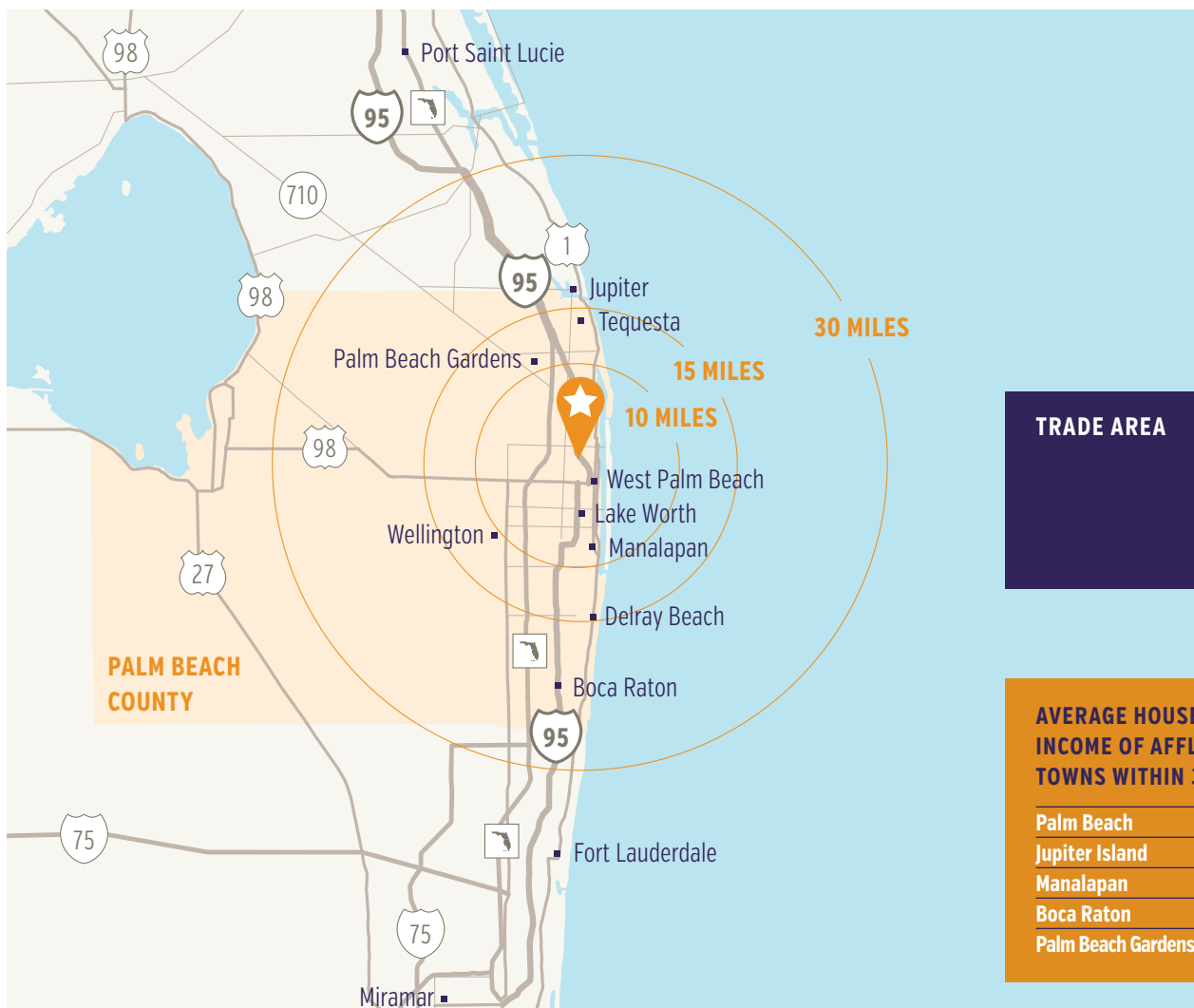


SITE

- Approximately 300,000 sf of shopping
- 80 acre site includes 460,000 sf Palm Beach Outlets
- Excellent access and visibility from Interstate 95

AVERAGE DAILY TRAFFIC

- Interstate 95: 369,060
- Palm Beach Lakes Boulevard: 39,000
- Congress Avenue: 17,000



TRADE AREA

AVERAGE HOUSEHOLD INCOME OF AFFLUENT TOWNS WITHIN 30 MILES

Palm Beach	\$356,536
Jupiter Island	\$234,552
Manalapan	\$254,196
Boca Raton	\$153,696
Palm Beach Gardens	\$138,861

Demographics

DEMOGRAPHICS

- Over 1.6 million people living within 30 miles makes this a prime location.
- Palm Beach County has a population of over 1.6 million.
- Approximately 150,000 people own vacation homes in Palm Beach County, adding to the year-round population figures.
- Palm Beach County is one of Florida's wealthiest counties.

2021 TRADE AREA DEMOGRAPHICS*

	10 miles	15 miles	30 miles
Population	641,669	1.01 M	1.63 M
Households	252,051	397,395	670,563
Average Household Income	\$87,985	\$95,393	\$103,507
Number of Businesses	47,383	71,451	124,987
Daytime Population	553,981	818,021	1.44 M

*Based on year-round population

2019 PALM BEACH COUNTY TOURISM STATISTICS

- 8.22 million visitors
- 11th consecutive year of visitation growth
- \$7.5 billion in economic impact generated by visitation
- 13 hotels with 1,715 rooms opening in 2019-2022
- The Brightline express train brings passengers from Miami and Fort Lauderdale to downtown West Palm Beach.

Source: Discover the Palm Beaches

Tourism



Palm Beach County is home to many of Florida's finest resorts, including The Boca Raton, The Breakers, Four Seasons Resort Palm Beach, the PGA National Resort & Spa, and Eau Palm Beach Resort & Spa.



Palm Beach County is home to the annual Winter Equestrian Festival which is the world's largest and longest-running equestrian sports event.



Palm Beach County has numerous annual events, including the Palm Beach International Boat Show, the Delray Beach International Tennis Championships, and the American International Fine Art Fair, to name a few.



There are 160 world-class public and private golf courses and 47 miles of unspoiled beaches in Palm Beach County.



The Ballpark of the Palm Beaches is a 160-acre Spring Training facility for the Houston Astros and Washington Nationals and is just 5 miles away. The new team hotel is adjacent to Palm Beach Outlets.



Palm Beach County, known as "Florida's Cultural Capital", has premier performance venues such as the Kravis Center for the Performing Arts and the Norton Museum of Art.

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